

Financial key figures

SALES GROWTH*

-4.4

%

EBIT

2,606

DKKm

EQUITY RATIO

68.9

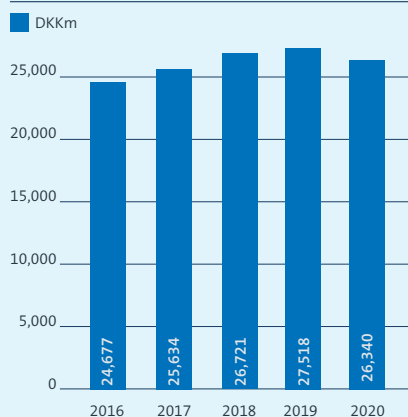
%

FINANCIAL HIGHLIGHTS

DKKm	2020	2019	2018	2017	2016
PROFIT AND LOSS ACCOUNT					
Net turnover	26,340	27,518	26,721	25,634	24,677
Earnings before interest and tax (EBIT)	2,606	2,791	2,400	2,346	2,248
Profit after tax	1,931	2,208	1,762	1,755	1,680
BALANCE SHEET					
Total assets	25,395	25,214	27,706	25,989	24,644
Equity	17,501	17,160	16,045	15,200	14,503
Net interest-bearing deposit	7,435	6,710	4,817	4,388	2,950
CASH FLOW STATEMENT					
Cash flow from operating activities	3,529	3,947	2,579	3,049	3,108
Free cash flow before purchase and sales of securities and acquisitions	2,427	2,711	1,488	2,214	2,069
NUMBER OF EMPLOYEES					
Number of employees at year-end	19,221	19,060	19,014	18,596	17,777
FINANCIAL RATIOS					
Sales growth	-4.3%	3.0%	4.2%	3.9%	-0.5%
Sales growth in local currencies	-4.4%	2.2%	6.6%	5.3%	0.5%
EBIT as a percentage of net turnover	9.9%	10.1%	9.0%	9.2%	9.1%
Performance EBIT-ratio	11.1%	10.6%	9.2%	9.9%	9.3%
Equity ratio	68.9%	68.1%	57.9%	58.5%	58.9%

*Local currencies

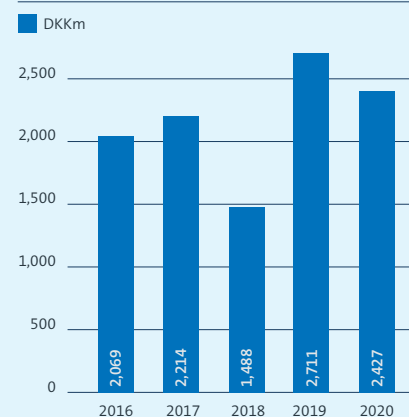
NET TURNOVER



EBIT



FREE CASH FLOW**



**Free cash flow before purchase and sales of securities and acquisitions